

NEW YORK (July 25, 2019) — Acertitude, the executive search firm unleashing human potential, has recruited Jim Volk as senior vice president and chief financial officer of <u>Shenandoah</u> <u>Telecommunications Company</u> (Shentel) (NASDAQ:SHEN), a provider of a broad range of diversified telecommunications services.

"We are pleased to welcome Jim to Shentel. His wealth of telecommunications industry and management experience as CFO of high growth fiber, cable and wireless companies including a Sprint affiliate will be a tremendous asset for each of our business units as we continue to build on our successful growth," said Christopher E. French, President and CEO of Shenandoah Telecommunications Company. "As our Chief Financial Officer, Jim will have primary responsibility and oversight of all finance and accounting matters for the Shentel organization and will play an integral role in our business development and investor relations activities."

Mr. Volk steps in as a member of the senior executive team reporting to French. In addition to his financial leadership responsibilities, he will play a significant role in the go-forward growth strategy for Shentel, which <u>announced</u> in its first quarter earnings that it is well-positioned to continue to serve an expanding footprint and looks forward to driving continued growth through 2019.

Volk is a 24-year telecommunications industry veteran, having served in a variety of senior financial management roles with both large corporations and high growth, early stage telecommunication providers. He most recently served as vice president, finance and investor relations of Uniti Group Inc., a publicly traded Real Estate Investment Trust of telecommunication assets and operating businesses. Prior, he served as Chief Financial Officer of multiple public and private telecommunications companies, including PEG Bandwidth, Hargray Communications Group, and UbiquiTel Inc. He previously held senior finance positions with AT&T and Comcast. Volk began his professional career as a senior accountant with Deloitte. He holds an MBA from Villanova University and a B.S., Accounting from the University of Delaware.

Rick DeRose, Acertitude managing partner, conducted the CFO search and served as an advisor to Christopher French, Shentel CEO.

"As Shentel builds on its success in the market, we are delighted to bring onboard capable talent who can continue to generate positive momentum for the business," said DeRose. "Jim is an outstanding public company CFO, and his deep experience in diversified telecommunications services will a be real asset to Shentel. We look forward to seeing the impact he makes on the organization!"

About Acertitude

Acertitude is the executive search firm unleashing human potential. We discover, connect, and empower brilliant people at work. Our approach to search creates human connections, uses sophisticated data and behavioral analytics, and brings your inside story to life. Our team specializes in the consumer, financial, healthcare and life sciences, industrial, private equity, professional services, and technology industries. Explore how to unleash your potential: www.acertitude.com.

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